

Finance Committee Meeting
Tuesday, April 30, 2019
7:30 p.m.
(Immediately After Facilities Committee)

Present:

Louis Schwartz	BOE Member
Rita Kennedy	BOE Member
Jean Lucasey	BOE Member
Ron Clamser, Jr.	Assistant Superintendent
Lisa Brady	Superintendent

1. Tax Certiorari Analysis T

The Committee reviewed a chart with pending tax certiorari proceedings as provided by our attorney Marc Sharff. Ron will provide additional information to address some questions posed by the committee about these claims.

2. Capital Project – Draft Financial Analysis

This was reviewed during the meeting.

3. TRS Reserve Account

The committee reviewed a draft resolution for the establishment of the TRS Sub-Reserve. The committee requested that Ron send the draft resolution to David Shaw's office for review before having the Board adopt.

The next meeting is scheduled for Thursday, May 23.

- Revenue & Fund Balance Forecast

Future Topic: the committee requested that Ron provide a refresh of the tax cap calculation, specifically how the "carry over" balance works